

## **Welcome to the family of NAFA VISA DEBIT Card holders. Your NAFA VISA DEBIT Card distinguishes you as our valued Investor.**

Enclosed please find your new NAFA VISA DEBIT Card, which provides you round the clock access to your NAFA investment account and you can withdraw cash against redemption of your NAFA Funds units, at Summit Bank's 170 Plus ATMs and over 6,000 1 Link/MNET ATMs and make Point-of-Sale (POS) purchases country-wide. Your NAFA investment account now acts as a bank account, through our paperless redemption through ATM/POS process.

### **General Features**

#### **Card Activation:**

For Card activation and PIN generation:

- Please call Summit Bank Contact Center at 0800-24365 from your registered number.
- Contact Center Officer will verify your identity by asking you a number of questions based on your profile.
- Upon verification, call center officer will transfer you to IVR for PIN generation. After successful PIN generation, your NAFA Card will be activated for use.

Activation of card signifies your acceptance of terms and conditions mentioned in the application form.

#### **ATM Redemption / Cash Withdrawal / POS Purchases:**

The limit of cash withdrawal is mentioned in clause 8 of the terms and conditions overleaf. The ATM based transaction / withdrawal / POS purchases will follow the same rules as paper based redemption for applicability of redemption price, cut-off timing, deductions, etc. Transaction executed before cut-off time will be considered in the same business day for applicability of redemption price, while transaction executed after cut-off time will be considered in the following business day for applicability of redemption price. Capital Gains Tax (CGT), Zakat, Federal Excise Duty (FED) and Withholding Tax (WHT) if applicable will be deducted on redemption of units as per prevailing rates.

#### **Balance Enquiry:**

As NAFA VISA DEBIT Card holder you have the facility of checking the value of your investment in NAFA Funds using your NAFA VISA DEBIT Card. The account balance will be based on the last available Net Asset Value of your units, and will be updated after close of each business day. Impact of any deduction (CGT, Zakat, etc.) if applicable on the ATM redemption transaction or POS Transaction will reflect in the account statement after close of business day.